



Spray King Agro Equipment Ltd.

MANUFACTURERS OF ALL KINDS OF AGRICULTURE PARTS

CIN No.: L29219GJ2005PLC045508

Plot No. 237 B, G. I. D. C. Phase 2, Dared, Jamnagar - 361 004 (Gujarat) INDIA
Mobile: +91 93283 77772, 93284 27772 Email: spraykingagro@yahoo.com, info@spraykingagro.com

November 10, 2020

To,
The General Manager
Listing & Compliance Department
BSE Limited, P.J. Towers,
Dalal Street, Fort
Mumbai - 400001.

Dear Sir/Ma'am,

Sub: Submission of Unaudited Financial Results for the half year ended on
September 30, 2020, along with Limited Review Report
Ref: *Sprayking Agro Equipment Limited (Security Code: 540079, Security
Id: SPRAYKING)*

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Board of Directors at its meeting held today i.e. November 10, 2020 at the Registered office of the Company which was commenced at 4.00 p.m. and concluded at 6.40 p.m., had inter-alia considered, approved & pleased to submit the followings:-

- Unaudited Financial Results of the Company for the Half Year ended on September 30, 2020 along with Statement of Assets and Liabilities.
- Limited Review Report

Kindly take the same on your record.

Thanking you,

Yours faithfully

For, Sprayking Agro Equipment Limited

Hitesh P. Dudhagara
Managing Director
DIN: 00414604



SPRAYKING AGRO EQUIPMENT LIMITED

CIN: L29219GJ2005PLC045508

Registered Office: GIDC Phase II, Plot No. 590, Dared, Jamnagar - 361005.

Website: www.spraykingagro.com | Tel. No.: 0288-2730750 | Fax No.: 0288-2730225 | E-mail: info@spraykingagro.com

Statement of Standalone Unaudited Financial Results for the half year ended September 30, 2020

Particulars	Half Year Ended			FOR THE YEAR ENDED
	30.09.2020	31.03.2020	30.09.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
[Rs. In Lakh]				
A Date of start of reporting period	01.04.2020	01.10.2019	01.04.2019	01.04.2019
B Date of end of reporting period	30.09.2020	31.03.2020	30.09.2019	31.03.2020
C Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
1 Revenue From Operations				
(a) Revenue From Operations	1,008.13	1,382.65	1,181.24	2,563.89
(b) Other Income	11.70	72.76	12.47	85.23
Total Revenue from operations (net)	1,019.83	1,455.41	1,193.71	2,649.12
2 Expenditure				
(a) Cost of materials consumed	393.83	1,128.60	900.53	2,029.13
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	610.95	75.54	77.11	152.65
(d) Employee benefit expense	52.50	99.94	90.56	190.50
(e) Finance Costs	23.68	27.78	27.59	55.37
(e) Depreciation and amortisation expense	10.57	22.07	22.41	44.48
(f) (i) Other Expenses	31.98	104.92	67.67	172.59
Total expenses	1,123.51	1,458.85	1,185.87	2,644.72
3 Profit (loss) Before exceptional & Extraordinary items and Tax	(103.68)	(3.44)	7.84	4.40
4 Exceptional items	-	-	-	-
5 Profit (loss) from ordinary activities before Extraordinary items and Tax	(103.68)	(3.44)	7.84	4.40
6 Extraordinary items	-	-	-	-
7 Profit (loss) from ordinary activities before tax	(103.68)	(3.44)	7.84	4.40
8 Tax Expenses - Current Tax	-	1.17	-	3.48
(less):- MAT Credit	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	2.31	-
Deferred Tax (Asset) /Liabilities	(29.49)	(1.72)	(0.26)	(1.98)
9 Profit (loss) from ordinary activities	(74.19)	(2.89)	5.79	2.90
10 Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-
11 Tax Expenses of Discontinuing Operations	-	-	-	-
12 Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-
13 Profit(Loss) For Period Before Minority Interest	-	-	-	-
14 Share Of Profit / Loss Associates	-	-	-	-
15 Profit/Loss Of Minority Interest	-	-	-	-
16 Net Profit (+) / Loss (-) For the Period	(74.19)	(2.89)	5.79	2.90
17 Details of equity share capital				
Paid-up equity share capital	317.28	317.28	317.28	317.28
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00
18 Details Of Debt Securities				
Paid-up Debt Capital	-	-	-	-
Face value of Debt Securities	-	-	-	-
19 Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-	495.64
20 Debentuer Redemption Reserve	-	-	-	-
21 Earnings per share (EPS)				
Basic earnings per share from continuing And Discontinuing operations	(2.34)	(0.09)	0.18	0.09
Diluted earnings per share from continuing And Discontinuing operations	(2.34)	(0.09)	0.18	0.09

Notes:-

1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 10th November,2020.
2	The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30.09.2020.
3	The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
4	As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
5	All activities of the company revolve around the main business and as such there is no separate reportable business segment.
6	The company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results.
7	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
8	The statement includes results for the half year ended 31st March, 2020 being balancing figures between the audited figures in respect of full financial year ended on 31st March 2020 and unaudited figures in respect of half year ended 30th September, 2019
9	Statement of Assets and Liabilities as on 30th September, 2020 is enclosed herewith.
10	Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary

Date :- 10.11.2020
Place:- Jamnagar



For, Sprayking Agro Equipment Limited

Hitesh Dudhagara
Managing Director
DIN: 00414604

SPRAYKING AGRO EQUIPMENT LIMITED

CIN: L29219GJ2005PLC045508

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Statement of Unaudited Financial Results for the half year and year ended September 30, 2020

(Rs. In Lakhs)

	Particulars	As at	As at
		30.09.2020	31.03.2020
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	317.28	317.28
	(b) Reserves and surplus	421.45	495.64
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds (a+b+c)	738.73	812.92
2	Share application money pending allotment	-	-
3	Minority Interest*		
4	Non-current liabilities		
	(a) Long-term borrowings	66.22	50.94
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	66.22	50.94
5	Current liabilities		
	(a) Short-term borrowings	420.99	387.17
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	18.16	9.61
	(c) Other current liabilities	134.24	94.62
	(d) Short-term provisions	3.50	5.31
	Sub-total - Current liabilities	576.89	496.71
	TOTAL - EQUITY AND LIABILITIES	1,381.84	1,360.57
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	- Tangible Assets	117.70	235.65
	- Intangible Assets	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	35.50	6.01
	(d) Long-term loans and advances	16.28	16.28
	(e) Other non-current assets	-	9.59
	Sub-total - Non-current assets	169.48	267.53
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	46.57	657.53
	(c) Trade receivables	952.53	334.83
	(d) Cash and cash equivalents	58.38	3.15
	(e) Short-term loans and advances	154.88	97.53
	(f) Other current assets	-	-
	Sub-total - Current assets	1,212.36	1,093.04
	TOTAL - ASSETS	1,381.84	1,360.57

Date :- 10.11.2020
Place:- Jamnagar



For, Sprayking Agro Equipment Limited

Hitesh Dudhagara
Managing Director
DIN: 00414604

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Unaudited Cash Flow Statement for the half year ended 30th September, 2020

	Particulars	As on 30th September, 2020	As on 30th September, 2019
		Rs.	Rs.
A.	Cash flow from operating activities		
	Profit before Tax	-103.68	5.79
	Adjustments for:		
	Depreciation and amortisation	10.57	22.41
	Finance costs	23.68	27.59
	Net (gain)/loss on sale of Fixed Assets	7.30	0.00
	Dividend Income	-	-
	Operating profit / (loss) before working capital changes	-62.13	55.79
	Movements in Working Capital		
	(Increase) / Decrease Inventories	610.96	45.16
	(Increase) / Decrease Trade Receivables	(617.70)	38.13
	(Increase) / Decrease Short-term loans and advances	(55.10)	(70.17)
	Increase / (Decrease) Trade payables	8.55	35.03
	Increase / (Decrease) Short Term Borrowings	33.82	(85.45)
	Increase / (Decrease) Short Term Provisions	(2.07)	13.72
	Increase / (Decrease) Other current liabilities	47.20	39.83
	Net Cash Generated/(Used in) Operations	25.66	16.25
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid including for past years	-	(2.25)
	Dividend & Dividend Tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	-36.47	69.79
B.	Cash flow from Investing activities		
	Sale of Fixed Assets	100.65	-
	Dividend Received	-	-
	Purchase of Fixed Assets	(0.55)	(15.30)
	Net cash flow from / (used in) investing activities (B)	100.10	(15.30)
C.	Cash flow from financing activities		
	Finance cost	(23.68)	(27.59)
	Increase / (Decrease) Long Term Borrowings	15.28	(26.27)
	(Increase) / Decrease Long-term loans and advances	-	(0.01)
	Net cash flow from / (used in) financing activities (C)	-8.40	(53.87)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	55.23	0.62
	Cash and cash equivalents at the beginning of the year	3.15	1.17
	Cash and cash equivalents at the end of the year *	58.38	1.79
	* Comprises:		
	(a) Cash on hand	0.58	0.52
	(b) Balances with banks		
	(i) In current accounts	57.80	1.27
	(ii) In deposit accounts	-	-
		58.38	1.79

For, Sprayking Agro Equipment Limited

Date :- 10.11.2020
Place:- Jamnagar



Hitesh Dudhagara
Managing Director
DIN: 00414604

**Shashank P. Doshi**

B.Com., F.C.A., ISA

**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE
COMPANY FOR THE HALF YEAR ENDED 30.09.2020 PURSUANT TO THE REGULATION
33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 AS AMENDED.**

**TO
THE BOARD OF DIRECTORS OF
SPRAYKING AGRO EQUIPMENT LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of SPRAYKING AGRO EQUIPMENT LIMITED ("the Company") for the year ended 30th September, 2020 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, D G M S & Co.
Chartered Accountants
FRN: 0112187W**



**Shashank P. Doshi
Partner**

Membership No. 108456

UDIN: 20108456AAAACO5725

Date: 10/11/2020

Place: Jamnagar

Branch Address : B-15/16, 5Th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate, Next to T Series Business Park, Andheri West, Mumbai - 400053. (M) +91 9484941944
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