



Spray King Agro Equipment Ltd.

MANUFACTURERS OF ALL KINDS OF AGRICULTURE PARTS

CIN No.: L29219GJ2005PLC045508

Plot No. 590, G. I. D. C. Phase 2, Dared, Jamnagar - 361 004 (Gujarat) INDIA Phone: +91-288 273 0750
Mobile: +91 93283 77772, 93284 27772 Email: spraykingagro@yahoo.com, info@spraykingagro.com

To,
The General Manager
Listing & Compliance Department
BSE Limited, P.J. Towers,
Dalal Street, Fort
Mumbai – 400001.

Dear Sir/Ma'am,

Sub: Submission of Audited Financial Results for the half year and year ended on March 31, 2019, along with auditor's report and declarations

Ref: *Sprayking Agro Equipment Limited (Security Code: 540079, Security Id: SPRAYKING)*

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Board of Directors at its meeting held today i.e. May 23, 2019 at the Registered office of the Company which was commenced at 4.00 p.m. and concluded at 5.30 p.m., had inter-alia considered, approved & pleased to submit the followings:-

- Audited Financial Results of the Company for the Half Year and year ended on March 31, 2019 along with Statement of Assets and Liabilities.
- Auditors Report with unmodified opinion
- Declaration with respect to Audit Report with unmodified opinion.

Kindly take the same on your record.

Thanking you,

Yours faithfully

For, Sprayking Agro Equipment Limited


Pragjibhai Patel
Whole Time Director
DIN: 00414510

SPRAYKING AGRO EQUIPMENT LIMITED

CIN: L29219GJ2005PLC045508

Registered Office: GIDC Phase II, Plot No. 590, Dared, Jamnagar - 361005.

Website: www.spraykingagro.com | Tel. No.: 0288-2730750 | Fax No.: 0288-2730225 | E-mail: info@spraykingagro.com

Statement of Standalone Audited Financial Results for the half year ended March 31, 2019

(Rs. In Lakh)

Particulars	Half Year Ended			FOR THE YEAR ENDED	
	3/31/2019	9/30/2018	31/03/2018	31/03/2019	31/03/2018
A Date of start of reporting period	10/1/2018	4/1/2018	10/1/2017	4/1/2018	4/1/2017
B Date of end of reporting period	3/31/2018	9/30/2018	3/31/2018	3/31/2019	3/31/2018
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
1 Revenue From Operations					
(a) Revenue From Operations	1,161.80	1,701.99	1,204.31	2,863.79	2,327.93
(b) Other Income	36.27	3.95	42.51	40.22	60.86
Total Revenue from operations (net)	1,198.07	1,705.94	1,246.82	2,904.01	2,388.79
2 Expenditure					
(a) Cost of materials consumed	1,049.79	1,380.11	1,118.67	2,429.90	2,007.33
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(124.86)	98.34	(126.79)	(26.52)	(115.08)
(d) Employee benefit expense	96.20	94.16	102.49	190.36	202.41
(e) Finance Costs	32.40	33.16	31.51	65.56	62.68
(f) Depreciation and amortisation expense	26.11	25.55	30.38	51.66	59.64
(g) Other Expenses	109.37	64.55	80.77	173.92	157.01
Total expenses	1,189.01	1,695.88	1,237.03	2,884.88	2,373.99
3 Profit (loss) Before exceptional & Extraordinary Items and Tax	9.06	10.06	9.79	19.13	14.80
4 Exceptional items	-	-	-	-	-
5 Profit (loss) from ordinary activities before Extraordinary Items and Tax	9.06	10.06	9.79	19.13	14.80
6 Extraordinary items	-	-	-	-	-
7 Profit (loss) from ordinary activities before tax	9.06	10.06	9.79	19.13	14.80
8 Tax Expenses - Current Tax	4.36	3.37	5.62	7.73	6.92
(less):- MAT Credit	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-
Deferred Tax (Asset)/liabilities	(1.96)	-	(3.79)	(1.96)	(3.79)
9 Profit (loss) from ordinary activities	6.66	6.69	7.96	13.36	11.67
10 Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-	-
11 Tax Expenses of Discontinuing Operations	-	-	-	-	-
12 Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-	-
13 Profit(Loss) For Period Before Minority Interest	-	-	-	-	-
14 Share Of Profit / Loss Associates	-	-	-	-	-
15 Profit/Loss Of Minority Interest	-	-	-	-	-
16 Net Profit (+) / Loss (-) For the Period	6.66	6.69	7.96	13.36	11.67
17 Details of equity share capital					
Paid-up equity share capital	317.28	317.28	317.28	317.28	317.28
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00
18 Details Of Debt Securities					
Paid-up Debt Capital	-	-	-	-	-
Face value of Debt Securities	-	-	-	-	-
19 Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-	492.74	479.38
20 Debentuer Redemption Reserve	-	-	-	-	-
21 Earnings per share (EPS)					
Basic earnings per share from countinuing And Discountinuing operations	0.21	0.21	0.25	0.42	0.37
Diluted earnings per share from countinuing And Discountinuing operations	0.21	0.21	0.25	0.42	0.37

Notes:-

1	The Standalone financial results of Sprayking Agro Equipment Limited (the Company) for the Half year ended March 31, 2019 have been reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on May 23, 2019. The statutory auditor of the company have carried out audit of the above Financial Results.
2	The audit as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company and the related report is being submitted to the concerned stock exchanges.
3	The Figures of half year ended 31.03.2019 are the balancing figures in respect of the financial year figures ended March 31, 2019 and the published half year figures ended as on September 30, 2018.
4	The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".
5	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date :- 23/05/2019
Place : Jamnagar

For Sprayking Agro Equipment Ltd.
P. M. Patel
Pragjibhal Patel
Whole Time Director
DIN : 00414510
Jamnagar

SPRAYKING AGRO EQUIPMENT LIMITED

CIN: L29219GJ2005PLC045508

Registered Office: GIDC Phase II, Plot No. 590, Dared, Jamnagar - 361005.

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Statement of Audited Financial Results for the half year and year ended March 31, 2019

(Rs. In Lakhs)

	Particulars	As at	As at
		31/03/2019	31/03/2018
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	317.28	317.28
	(b) Reserves and surplus	492.74	479.38
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds (a+b+c)	810.02	796.66
2	Share application money pending allotment	-	-
3	Minority Interest*		
4	Non-current liabilities		
	(a) Long-term borrowings	94.60	140.83
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	94.60	140.83
5	Current liabilities		
	(a) Short-term borrowings	473.70	465.78
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	48.75	145.91
	(c) Other current liabilities	86.42	90.41
	(d) Short-term provisions	9.82	15.49
	Sub-total - Current liabilities	618.69	717.59
	TOTAL - EQUITY AND LIABILITIES	1,523.31	1,655.08
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	- Tangible Assets	288.88	328.93
	- Intangible Assets	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	4.03	2.08
	(d) Long-term loans and advances	26.65	31.92
	(e) Other non-current assets	19.17	28.76
	Sub-total - Non-current assets	338.73	391.69
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	829.66	762.23
	(c) Trade receivables	273.85	387.08
	(d) Cash and cash equivalents	1.17	1.11
	(e) Short-term loans and advances	79.89	112.97
	(f) Other current assets	-	-
	Sub-total - Current assets	1,184.57	1,263.39
	TOTAL - ASSETS	1,523.31	1,655.08

Date :- 23/05/2019
Place:- Jamnagar

For Sprayking Agro Equipment Ltd.


 Pragjibhai Patel
 Whole Time Director
 DIN : 00414510



**AUDITORS REPORT PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO
THE BOARD OF DIRECTORS OF
SPRAYKING AGRO EQUIPMENT LIMITED**

We have audited the accompanying Statement of financial results of **SPRAYKING AGRO EQUIPMENT LIMITED** ("the Company") for the year ended 31st March, 2019 ("The Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidences we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting policies generally accepted in India, of the net profit and other Financial information of the company for the year ended 31st March, 2019.





The Statement includes the results for the half year ended 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published half year figures ended on 30 th September, 2018.

For, Doshi Maru & Associates
Chartered Accountants
ERN: 0112187W



Date: 23/05/2019
Place: Jamnagar

Shashank P. Doshi
Partner
Membership No. 108456



Spray King Agro Equipment Ltd.

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May 23, 2019

To,
The General Manager
Listing & Compliance Department
BSE Limited, P.J. Towers,
Dalal Street, Fort
Mumbai – 400001.

Dear Sir/Ma'am,

Sub: Declaration pursuant to Reg. 33(3)(d) of SEBI (LODR), Regulations 2015.

Ref: *Sprayking Agro Equipment Limited (Security Code: 540079, Security Id: SPRAYKING)*

We hereby confirm and declare that Statutory Auditors of the Company, M/s. Doshi Maru & Associates, Chartered Accountants (FRN: 0112187W) have issued and audit report with unmodified opinion on the audited Financial Results of the company for the half year and year ended March 31, 2019.

This Declaration is given in compliance to Reg. 33(3)(d) of the SEBI (LODR), 2015.

Kindly take this declaration on your records.

Yours faithfully

For, Sprayking Agro Equipment Limited

Pragjibhai Patel
Whole Time Director
DIN: 00414510